

## **Affinity Credit Union unveils new *Interac* e-Transfer<sup>+</sup> features**

Affinity members can now request money, autodeposit funds and send transfers instantly

**SASKATOON, November 1, 2017** – Affinity Credit Union is excited to add a suite of new features now available on the *Interac* e-Transfer service.

Affinity members can now use *Interac* e-Transfer to request a payment from a friend or, in the case of a small business, invoice a customer or client for delivered products or services. Members can also now register an email address so all transfers sent there will automatically deposit to the account of their choosing. They will no longer need to answer security questions each time they receive a transfer.

Affinity worked alongside Interac Association/Acxsys Corporation and Central 1 Credit Union (Central 1) to bring credit union representation to the list of select financial institutions participating in this Canada-wide launch. Affinity is pleased to be among the first financial institutions in the country taking this step forward in customer service and technology. In the weeks and months ahead, Central 1 and Interac Association/Acxsys Corporation will work with other credit unions across Canada to make these new features available to members at those credit unions as well as Affinity's.

"*Interac* e-Transfer is arguably the most popular financial e-service in the country," said Atul Varde, Executive Vice President and Chief Information Officer with Affinity Credit Union, "and these impactful features will provide more reasons for Canadians to use it."

These enhancements to the *Interac* e-Transfer service will make the financial lives of many Canadians easier, but the biggest benefit will likely be enjoyed by small business owners. From property managers, to daycare operators, to contractors, these new services will mean less time managing money and more time making their businesses even better.

"We are excited that Affinity Credit Union has made the new *Interac* e-Transfer features available to their customers," says Peter Maoloni, AVP Online Products and Platform, Interac Association/Acxsys Corporation. "Now consumers and small businesses in Canada have more ways to move their money digitally, quickly, conveniently and securely."

Affinity has made one additional improvement to its *Interac* e-Transfer offering. Transfers of \$250 or less will now send instantly once a member hits the 'Send Transfer' button in their online or mobile banking. Larger transfers will continue to have a sending delay unless the sender and recipient already have a history of transfers between them. This modification will bring a new level of convenience to Affinity members using *Interac* e-Transfer, while maintaining Affinity's commitment to the security and safety of its members' money.

### **About Affinity**

Affinity Credit Union is a values-based financial institution. That means we put the interests of ordinary people before big profits. With Affinity, members make a real difference right where they live. By choosing to bank with Affinity, our members know that every dollar they deposit is reinvested and circulated back into our local communities. Because at Affinity, we work together to build a better world for everyone every day. Learn more at [www.affinitycu.ca](http://www.affinitycu.ca).

### **About Central 1**

With offices in Vancouver, Mississauga and Toronto, Central 1 holds on balance sheet approximately \$17.7 billion in assets. We provide wholesale financial products, trust services, payment processing solutions and digital banking services to approximately 300 credit unions and institutional clients from coast to coast.

In addition, Central 1 is the primary liquidity manager, payments provider and trade association for our 42 member credit unions in B.C. and 70 Ontario member credit unions. Our members represent a consumer-oriented, full-service retail financial system that collectively serves 3.3 million members and holds more than \$121.6 billion in assets. For more information, visit [central1.com](http://central1.com).

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